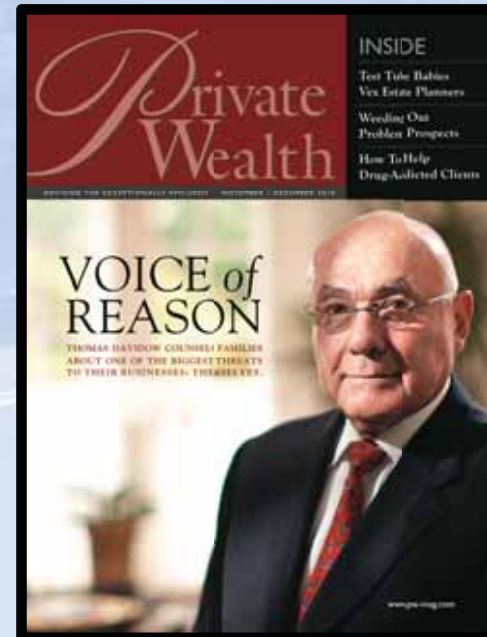


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Long-Term Care Transitions

Finding The Right Kind Of Care

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Moderated by **Dorothy Hinchcliff**

Managing Editor, *Financial Advisor* magazine

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Discussing LTC Living Choices With Your Clients

Before discussing housing, a planner should ask:

- Is dementia the main concern?
- Is the person physically disabled but mentally capable?
- What is the expected life span?

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Affect of Health Care Needs On Choices

- Dementia care tends to be custodial.
- Physical conditions generally need medical facilities.
- Increased longevity means housing needs may change.

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Relationships and Demands

- Family members involved in decision-making
- Time family members have to devote to care
- How family members relate to each other

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About Care Recipients

- 34% are mothers receiving care from their children
- 12% are fathers receiving care from their children
- 9% are spouses receiving care from their spouses

Care needed due to:

- Age specific illness: 45%
- Age-related frailty: 42%
- Cognitive impairment: 23%
- Rehabilitation from an accident: 13%

Genworth 2010 Cost of Care Survey, April 2010

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Costs

How much money will be needed and where will it come from?

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Home and Community

Homemaker Services

- Median Hourly Rate \$18
- Median Annual Rate \$41,184

Home Health Aide Services *(non-Medicare Certified, Licensed)*

- Median Hourly Rate \$19
- Median Annual Rate \$43,472

Adult Day Health Care

- Median Daily Rate \$60
- Median Annual Rate \$15,600

Genworth 2010 Cost of Care Survey, April 2010

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Facilities

Assisted Living Facility (private one-bedroom)

- Median Monthly Rate \$3,185
- Median Annual Rate \$38,220

Private Nursing Home Room (semi-private room)

- Median Daily Rate \$185
- Median Annual Rate \$67,525

Private Nursing Home Room (single occupancy)

- Median Daily Rate \$206
- Median Annual Rate \$75,190

Genworth 2010 Cost of Care Survey, April 2010

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Where Will the Money Come From?

- Savings
- Private Insurance
- Medicare
- Medicaid

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Ask Questions Of Our Panelists

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Long-Term Care Transitions

Finding the Right Kind of Care

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