



**TRUSTED ALTERNATIVES.
INTELLIGENT INVESTING.®**

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Q Describe your firm, its offerings and its mission.

About Altegris

Altegris has one core mission—to find the best alternative investments for our clients. The Altegris Companies offer an efficient solution for investors seeking to improve diversification with historically low-correlated investments representing, what we believe are, premier alternative investment managers. The Altegris Platform consists of an array of single strategy hedge funds, managed futures funds, managed futures separate accounts and the Altegris Managed Futures Strategy and Global Macro Strategy mutual funds.

The Altegris Companies, wholly owned subsidiaries of Genworth Financial, Inc., include Altegris Investments, Altegris Advisors, Altegris Funds, and Altegris Clearing Solutions. Altegris currently has approximately \$2.1 billion in client assets, and provides clearing services to \$800 million in institutional client assets.*

Q Describe your investment strategy and how it might be unique.

Altegris offers a range of flexible alternative investment strategies including managed futures, long/short equity, global macro, multi-strategy, event-driven, and emerging markets. The Altegris executive management team members are unique in their focus on and expertise in the alternative investment industry.

Research is at the heart of what we do. Our institutional caliber Research and Investment Group strives to distill the immense universe of hedge funds and managed futures funds through a robust research and investment process that applies rigorous quantitative and qualitative analysis to identify, select and proactively monitor our alternative investment platform, with a constant focus on risk.

Q Describe how your investment products fit into a well-rounded asset allocation strategy.

Alternative investments play an important role within a well-rounded asset allocation strategy in comparison with traditional long-only investments. We believe certain alternatives are designed to do well in a wide range of market conditions and provide the following core potential benefits within an “all weather portfolio”:

1. Risk-adjusted returns
2. Flexibility because they can go long and short

3. Perform well in a wide range of market conditions (opportunistic)
4. Low Correlation to traditional investments
5. Liquidity

Q How has your firm adapted during the recent economic downturn?

Alternative investments have historically performed well during crisis periods. During times of duress, as experienced during the Credit Crisis, traditional asset classes often become more highly correlated with one another compared to their historical relationships. For example, when equity markets fell nearly 40% during the year 2008, the universe of hedge funds (as measured by the HFRI Hedge Fund Index) fell roughly half the distance of overall equities, providing a degree of capital preservation for the asset class as a whole. Other alternative asset classes also provided a counterbalance to this decline. Managed futures, for example, as measured by the Altegris 40 Index* demonstrated the potential benefits of non-correlated diversification, increasing by over 15% during 2008. Of course past performance is not necessarily indicative of future results.

*The Altegris 40 Index tracks the performance of the 40 leading managed futures programs by ending monthly equity (assets) for the previous month, as tracked by Altegris Advisors. The Altegris 40 Index represents the dollar-weighted performance of those 40 programs.

AT A GLANCE

Firm name: Altegris

Employees: 85

Location: La Jolla

Years in business: 10

Assets under management: The Altegris Companies, wholly owned subsidiaries of Genworth Financial, Inc. include Altegris Investments, Altegris Advisors, Altegris Funds, and Altegris Clearing Solutions. Altegris currently has approximately \$2.2 billion in client assets, and provides clearing services to \$800 million in institutional assets.