

ENVESTNET®

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Q Describe your firm, its offerings and its mission.

Envestnet, Inc. (NYSE: ENV) is a leading provider of technology-enabled wealth management solutions to financial advisors. Envestnet's technology is focused on addressing financial advisors' front-, middle- and back-office needs. Envestnet is headquartered in Chicago with offices in Boston, Denver, New York, Silicon Valley and Trivandrum, India. The firm has over \$139 billion in total assets served and more than 910,000 investor accounts.* For more information on Envestnet, Inc. please go to www.envestnet.com.

**Data includes assets under management or administration and licensing agreements as of 12/31/2010.*

Q Describe your investment strategy and how it might be unique.

Envestnet|PMC™ (PMC), Envestnet's portfolio consulting group, seeks to add value at all stages of the investment process by constructing customized portfolios, conducting rigorous research on asset managers and investment vehicles, creating tools to streamline an advisor's practice and by developing innovative solutions that address unmet investment needs. PMC's philosophy is rooted in modern portfolio theory, emphasizing that asset allocation is the most critical determinant of an investment program's success and that history does not repeat itself but can be used to help develop estimates of future market behavior.

Q Describe how your investment products fit into a well-rounded asset allocation strategy.

Envestnet|PMC™ (PMC), Envestnet's portfolio consulting group, has designed a series of strategies to provide a wide variety of options and tools to help advisors construct optimized portfolios for their clients. From separately managed accounts (SMAs) to exchange-traded funds (ETFs) to alternative investments, PMC offers a broad set of solutions, all with the goal of "perfecting the portfolio™."

The PMC Liquid Alternatives Program was designed to provide financial advisors with access to alternative or hedge fund-like strategies utilizing mutual funds and exchange-traded funds (ETFs) without the illiquidity, lack of transparency, or other negative features of private partnership investments. The Program also offers a framework for advisors to implement alternatives into a portfolio by segmenting the universe of liquid alternatives into sub-strategies defined by client's objective.

AT A GLANCE

Firm name: Envestnet Asset Management

Principals: Jud Bergman, Chairman, Founder and Chief Executive / Bill Crager, President

Employees: 400+

Location: Chicago (Headquarters), Boston, Denver, New York, Silicon Valley, Trivandrum, India

Years in business: Since 1999

Assets under management: More than \$14B as of December 31, 2010