

The PERMANENT PORTFOLIO Family of Funds

600 MONTGOMERY STREET, SUITE 4100, SAN FRANCISCO, CA 94111

FOR FINANCIAL ADVISERS (866) 792-6547 • FOR INDIVIDUAL INVESTORS (800) 531-5142 • WWW.PERMANENTPORTFOLIOFUND.COM

Q Describe your firm, its offerings and its mission.

Permanent Portfolio Family of Funds Inc., is a no-load mutual fund family that's investment philosophy is founded on seeking to protect what you have and producing consistent, above-average, after-tax returns. Its family of funds consists of four separate "Portfolios," each with its own investment objective and strategies. The Permanent Portfolio is a distinct balanced fund that invests in a diversified mix of asset classes with the goal of preserving and increasing the purchasing power value of its shares over the long-term.

Q Describe your investment strategy and how it might be distinct.

The Permanent Portfolio invests a fixed Target Percentage of its net assets in gold, silver, Swiss franc assets, stocks of U.S. and foreign real estate and natural resource companies, aggressive growth stocks and dollar assets such as U.S. Treasury bills and bonds.

Q Describe how your investment products fit into a well-rounded asset allocation strategy.

The Permanent Portfolio's investment philosophy is based on the premise that nobody can accurately predict future events over the long term. The Portfolio, therefore, doesn't try to out-guess the markets or forecast future economic events, but rather seeks to invest a fixed "Target Percentage" of its assets to six carefully chosen, diverse and "non-correlated" investment categories. Such diversification in a single mutual fund seeks to provide balance, liquidity and profit potential combined with the additional benefits of international diversification and tax planning. Diversification does not assure a profit nor protect against a loss in a declining market.

Q How has your firm adapted during the recent economic downturn?

Since markets and economic circumstances are constantly changing, the percentage of the Permanent Portfolio's assets actually held in each investment category may drift from time to time from their respective Target Percentages. The Portfolio's management and its investment adviser continually monitor the Portfolio's investments for such conditions, adjusting whenever necessary to maintain the Portfolio's Target Percentages. As a result of these strategic adjustments, the Portfolio may gain or lose from large, short-term fluctuations in investment prices - taking profits on investments that have risen in price or losses on investments that have fallen in price - and may add to its holdings of investments that have fallen in value. Such strategic portfolio adjustments are necessary to provide the Portfolio with the ability to meet its investment objectives.

AT A GLANCE

Firm name: Permanent Portfolio Family of Funds, Inc.
Principals: Michael J. Cuggino, Portfolio Manager
Employees: Jordan C. Clopton, Director of Institutional Sales and Marketing
Location: San Francisco, CA
Years in business: Since 1982, 29 years
Assets under management: \$12.2 Billion
Minimum investment: \$1,000

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling (800) 531-5142 or by visiting www.permanentportfoliofunds.com. Read it carefully before investing.

The Permanent Portfolio invests in foreign securities which will involve political, economic and currency risks, greater volatility and differences in accounting methods. The Portfolio will be affected by changes in the prices of gold, silver, U.S. and foreign real estate and natural resource company stocks and aggressive growth stocks.

While the funds are no-load, management fees and other expenses will apply. Please refer to the prospectus for further details. The Funds are distributed by Quasar Distributors, LLC.