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Private  
Wealth

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# Innovative ALTERNATIVE STRATEGIES

HOW ADVISORS CAN ACHIEVE PORTFOLIO DIVERSIFICATION AND ALPHA

# Emerging Markets Outlook and their Role in Global Macro

## MODERATOR

**Kevin Mahn**

President and Chief Investment Officer  
Hennion & Walsh Asset Management

## PANELISTS

**Vik Mehrotra**

CEO & Founder  
*Venus Capital Management, Inc.*

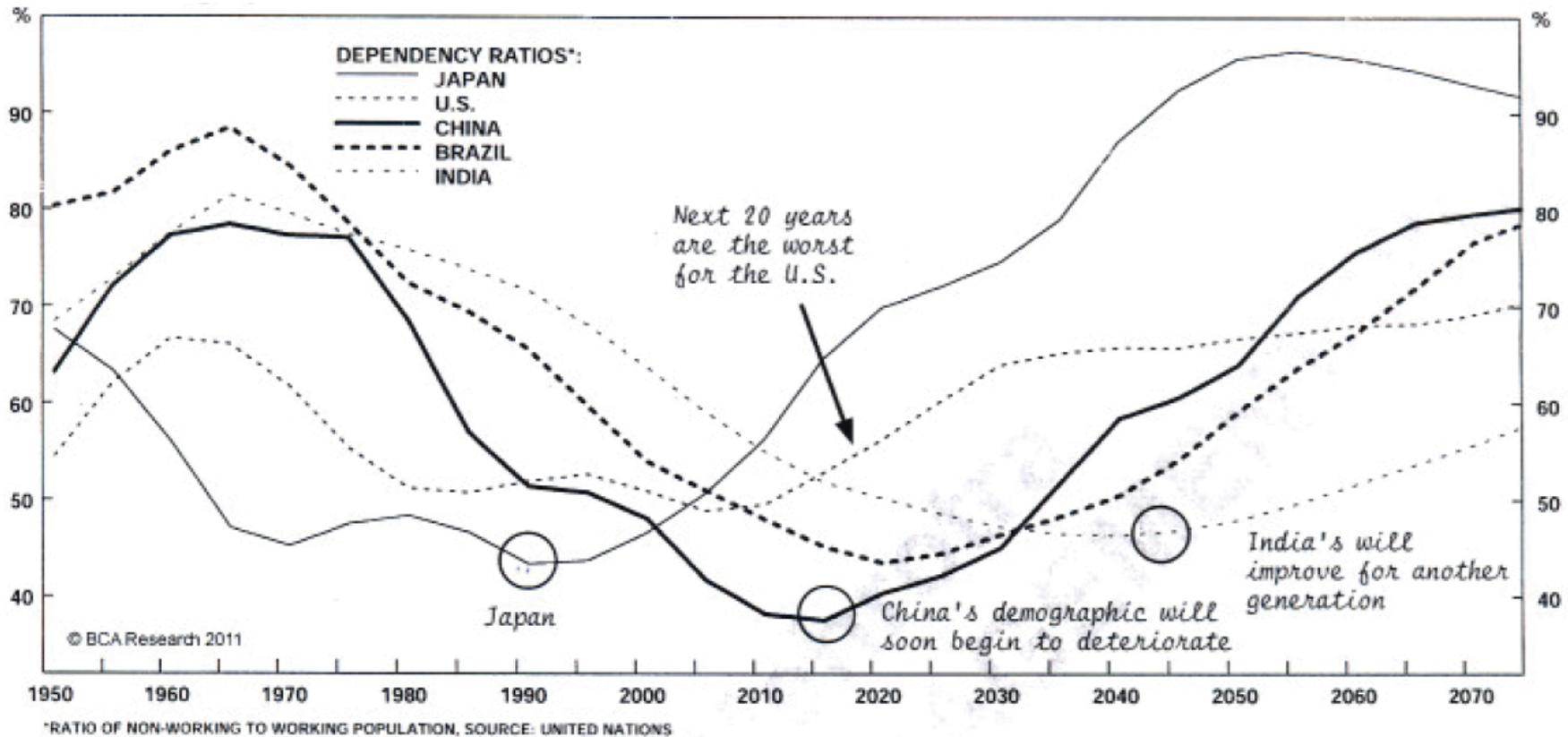
**Rick Harper**

Head of Fixed Income & Currency  
*WisdomTree Asset Management*

**Haodong “Victor” Li**

Portfolio Manager  
*EJF Capital LLC*

# The Demographic Dividend



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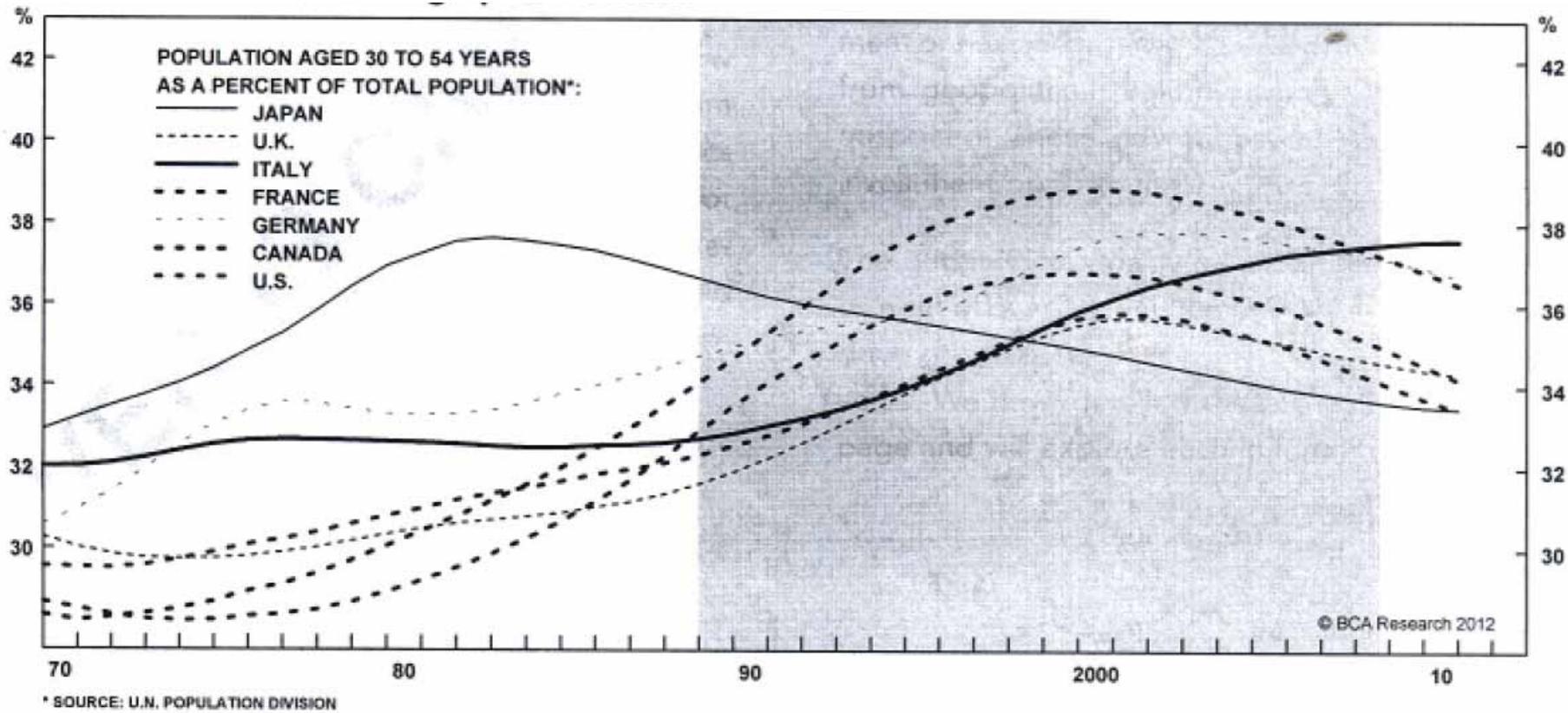


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# The Post-Cold War Demographic Dividend



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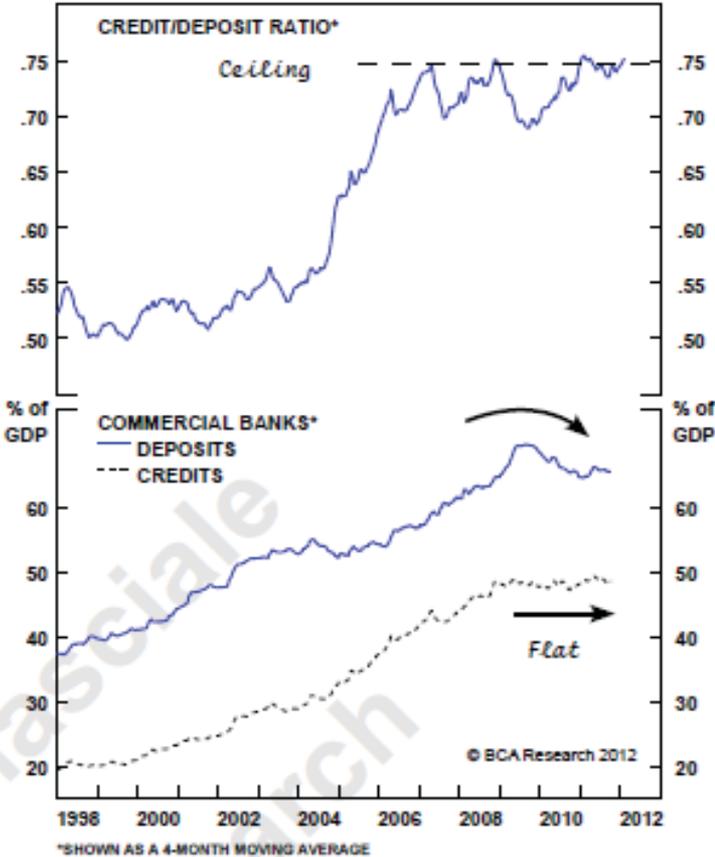
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# Cyclical Funding Crunch in India

India: Credit Cannot Grow Faster Than Deposits



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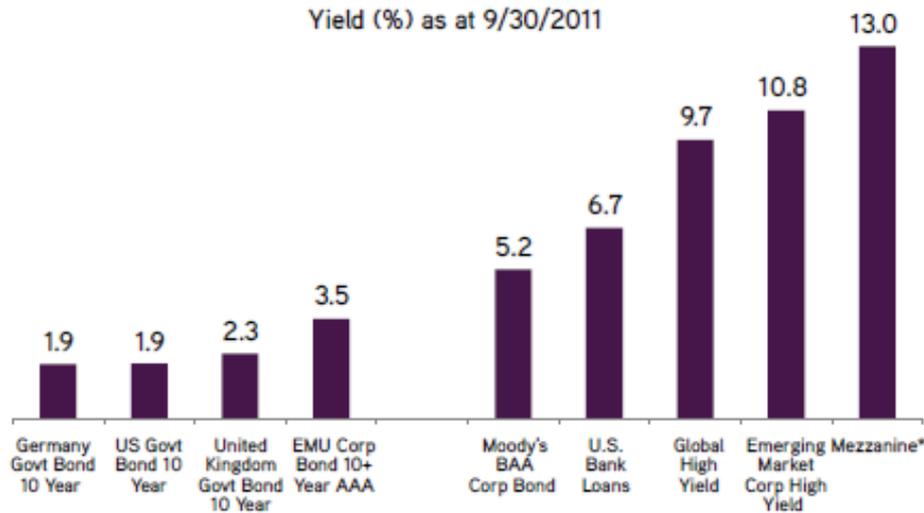
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# “Spicier” Fixed Income: Asset Class of Choice

## Corporate Market Appears to Offer Better Yields and Potentially Less Risk



\* = KKR Estimated. Data as at September 30, 2011. Source: Factset, KKR.

## Currency Impact on Emerging Market Equity Returns From a US Investor Perspective



Currency Impact = (MSCI EM Gross USD Returns - MSCI EM Gross Local Returns) / MSCI EM Gross Local Returns. Source: MSCI, Bloomberg. Through Dec 31, 2010.

\* Source: KKR Insights: Global Macro Trends, October 2011

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