

SPONSORS



AB

AB is a leading investment-management firm with nearly \$480 billion in client assets under management. We provide global perspective, independent research and investment discipline across all asset classes, leveraging our extensive global footprint—to help keep our clients ahead of tomorrow. Learn more at www.abglobal.com/investments/us.

The views expressed herein do not constitute research, investment advice or trade recommendations. Investing involves risk, including loss of principal. The Fund's risks are fully discussed in the prospectus.

Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing. For copies of our prospectus or summary prospectus, which contain this and other information, visit www.abglobal.com. Please read the prospectus and/or summary prospectus carefully before investing.

AllianceBernstein Investments, Inc. (ABI) is the distributor of the AB family of mutual funds. ABI is a member of FINRA and is an affiliate of AllianceBernstein L.P., the manager of the funds.

The [A/B] logo is a service mark of AllianceBernstein and AllianceBernstein® is a registered trademark used by permission of the owner, AllianceBernstein L.P. 15-0676



Altegris

Altegris searches the world to find what we believe are the best alternative investments. Our suite of alternative investment solutions are designed for financial professionals and individuals seeking to improve portfolio diversification.

With one of the leading research and investment groups focused solely on alternatives, Altegris follows a disciplined process for identifying, evaluating, selecting and monitoring investment talent across a spectrum of alternative strategies including managed futures, global macro, long/short equity, event-driven and others.

Veteran experts in the art and science of alternatives, Altegris guides investors through the complex and often opaque universe of alternative investing. Alternatives are in our DNA. Our very name, Altegris, highlights our singular focus on alternatives, the highest standards of integrity, and a process that constantly seeks to minimize investor risk while maximizing potential returns.



Behringer

Behringer is a multistrategy investment management firm that creates, manages and distributes specialized investments through a multimanager approach that presents unique options for allocating capital, managing risk and diversifying assets. Investments sponsored and managed by the Behringer group of companies have invested more than \$11 billion in assets. For more information, call toll-free 866.655.3600, or visit behringerinvestments.com.



Franklin Templeton Investments

Gain from Our Perspective®

For over six decades, individuals and institutions around the world have viewed Franklin Templeton Investments as a trusted partner in asset management. We leverage the expertise of multiple, independent investment teams to deliver truly specialized expertise across a wide range of styles and asset classes, from traditional to alternative strategies and multi-asset solutions. Our over 650 investment professionals are on the ground across the globe, spotting investment ideas and potential risks firsthand. Collectively, they allow us to offer clients a unique investment perspective, shaped by local expertise, global context and a long-term investment horizon.



Highland Capital Management, L.P.

Highland Capital Management, L.P., is a SEC-registered investment adviser which, together with its affiliates, has approximately \$21 billion of assets under management. Founded in 1993 by James Dondero and Mark Okada, Highland is one of the largest and most experienced global alternative credit and equity managers and has been instrumental in providing alternative investment solutions for over 20 years. We invest across a variety of asset classes and structures within the alternative landscape including hedge funds, separate accounts, distressed and special situations private equity, collateralized loan obligations (CLOs), mutual funds and ETFs. Highland is committed to providing low cost alternative strategies through our platform which is designed to be agnostic in structure to best fit our client's specific needs.



Larkin Point Investment Advisors LLC

Larkin Point Investment Advisors LLC is an asset management firm and investment adviser registered with the U.S. Securities and Exchange Commission. The Larkin Point Solution seeks to capture growth in bull markets, protect and preserve gains in down markets, and generate income in all markets in an attempt to cover the cost of protection and add to total return. Larkin Point provides investment solutions for financial institutions and RIA's. Larkin Point was founded by Michael Winchell, and is based in Rumson, NJ. Michael has held industry positions, including Chief Risk Officer and portfolio manager, at several investment firms including Bear, Stearns & Co. Inc. and Mariner Investment Group respectively. Larkin Point is an investment advisor registered with the U.S. Securities and Exchange Commission. Registration with the U.S. Securities and Exchange Commission does not constitute an endorsement of the firm by the Commission, nor does it indicate that Larkin Point has attained a particular level of skill or ability. Larkin Point is not a registered broker-dealer in the United States. Larkin Point is not registered under the laws of any foreign jurisdiction and this report shall not be deemed a solicitation of any investors or clients in contravention of any such foreign laws and regulations. The information contained herein is derived from sources believed to be accurate but is not guaranteed. It is not intended as tax or legal advice and it may not be relied on for the purposes of tax avoidance. The reader is encouraged to seek tax and/or legal advice from an independent professional advisor. Neither the information presented nor any opinion expressed herein constitutes a solicitation for the purchase or sale of any security. This information was written and prepared by Larkin Point Investment Advisors LLC. All rights protected.



Wells Fargo Advantage Funds

Strength. Expertise. Partnership.

Wells Fargo Advantage Funds skillfully guides institutions, financial advisors, and individuals through the investment terrain to help them reach their financial objectives. Everything we do on behalf of our investors is built on the standards of integrity and service established by our parent company, Wells Fargo & Company; the expertise of our independent investment teams and rigorous ongoing investment review; and the collaborative level of superior service that is our trademark.

Mutual fund investing involves risks, including the possible loss of principal, and may not be appropriate for all investors. Consult a fund's prospectus for additional information on risks.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargoadvantage-funds.com. Read it carefully before investing.

Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for **Wells Fargo Advantage Funds**®. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the funds. The funds are distributed by **Wells Fargo Funds Distributor, LLC**, Member FINRA/SIPC, an affiliate of Wells Fargo & Company. 232943 04-15

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE



Whitebox Advisors LLC

Whitebox Advisors LLC, founded in 2000 in Minneapolis, is an SEC Registered Investment Adviser. Whitebox manages and advises private investment funds, serves as investment adviser to mutual funds, and to a limited extent, advises separately managed accounts. We are security and asset-class agnostic arbitrageurs, participating in US and foreign equities, credit, fixed income, hybrids, and derivatives. The firm is guided by 10 investment principles, the first of which is "The source of investment return is the efficient reduction of risk." Seeking asymmetric upside potential and limited risk, Whitebox maintains a long-term focus on capital appreciation over time.

The firm's mutual funds include: Whitebox Tactical Opportunities Fund, Whitebox Market Neutral Equity Fund, and Whitebox Tactical Advantage Fund.

Information and data included in this communication is subject to change based on market and other conditions. Any investment strategies or market observations described in this communication are based on Whitebox Advisors LLC's current expectations and assumptions regarding the market, investment strategies, the economy and other future conditions and forecasts of future events, circumstances and results. As with any projection or forecast, Whitebox Advisors LLC's observations are inherently susceptible to uncertainty and changes in circumstances. Whitebox Advisors LLC is under no obligation to update this communication based on any such changes. Actual results may vary materially from those expressed or implied. The views and opinions expressed in this piece are solely those of the author and you should not treat any opinion as a specific inducement to make a particular investment or follow a particular strategy, but only as an expression of an opinion.