



THE IMPACT INVESTOR

A snapshot of Calvert Foundation's investors

OVER THE PAST 18 YEARS, Calvert Foundation has lent **\$567 million** to nonprofits and social enterprises around the world. Those organizations have created thousands of jobs, affordable housing units, community health centers, and other social programs.

INVESTORS—mostly individuals—fund that lending by investing in the Community Investment Note. Here we present our **5,500** investors' interests and motivations, and show how the **\$238 million** they're currently investing is at work.

MISSION FOCUSED

86%

of investors rated the mission and their investments' impact as important, very important, or critical in their decision to invest.

WHERE THEY RESIDE

TOP 5 STATES BY AMOUNT INVESTED

STATE	AMOUNT
MD	\$53.1 MILLION
CA	\$22 MILLION
MI	\$12.7 MILLION
CO	\$11.9 MILLION
WA	\$5.5 MILLION

TOP 5 STATES BY # OF INVESTORS

STATE	NUMBER OF INVESTORS
CA	1713
NY	397
TX	359
MD	351
AZ	322

TOP INVESTMENT TARGETS

Investors targeting specific programs are investing in:

- 1. WOMEN'S EMPOWERMENT**
More than **800** investors have **\$9.2 million** invested in the WVN-WN investment program.
- 2. INTERNATIONAL PROJECTS**
2,400 investors are targeting a total of more than **\$8.8 million** to international microenterprise development.
- 3. REGIONALLY IN THE U.S.**
Investors have a total of **\$11.3 million** targeted to eight domestic regions in the U.S.
- 4. ENVIRONMENTAL INITIATIVES**
Investors have **\$8.4 million** invested in projects and organizations that have an environmental focus.



HOUSEHOLD INCOME

60% of all respondents make less than **\$100,000** a year.

INVESTMENT SIZE

Investments range from **\$20** to **\$25,000,000**.

TOP INTERESTS



Disclaimer: Calvert Social Investment Foundation, a 501(c)(3) nonprofit, offers the Community Investment Note, which is subject to certain risks, is not a mutual fund, is not FDIC or SIPC insured, and should not be confused with any Calvert Investments sponsored investment product. This infographic is neither an offer to sell nor a solicitation of an offer to buy these securities; the offering is made only by the prospectus, which should be read before investing.

METHODOLOGY: 260 Calvert Foundation investors responded to a survey in August 2013 that asked about their investment motivations and demographic information. We blended this information with Community Investment Note sales data. This infographic represents the characteristics of investors who invested in Calvert Foundation's Community Investment Note, but does not represent all socially conscious investors.